

**MINUTES OF THE SPECIAL MEETING OF THE BOARD OF DIRECTORS
EAGLE POINT HOMEOWNERS, INC.**

Organizational Meeting, Thursday, January 28, 2011

The **Organizational Meeting** of the Board of Directors of Eagle Point Homeowners, Inc. was called to order by the acting chairman of the meeting, John Tarnowski, at 10:00 am on January 28, 2011.

The purpose of the organizational meeting is to elect the officers of the corporation and chairpersons of the standing committees for the coming year. The business to be conducted is restricted to the election of corporate officers, the appointment of signatories for the corporation's bank accounts and the selection of directors to chair the standing committees.

Directors present were Larry Dobson, Phyllis Kuc, Larry Rhoades, Bob Roth, Nancy Quillen, Joe Usher and Charlie Worden.

A quorum was present.

Nominations were made, accepted and voted upon for the following offices:

PRESIDENT - A motion was made by Charlie Worden to nominate Larry Rhoades as president. Nomination was seconded by Larry Dobson.
Result of vote: Motion approved unanimously.

VICE-PRESIDENT - A motion was made by Larry Rhoades nominating Charlie Worden as vice-president. Nomination was seconded by Larry Dobson.
Result of vote: Motion approved unanimously.

2nd. VICE-PRESIDENT - A motion was made by Joe Usher nominating Nancy Quillen as second vice-president. Nomination seconded by Larry Rhoades.
Result of vote: Motion approved unanimously.

SECRETARY - A motion was made by Larry Rhoades nominating Phyllis Kuc as Secretary. Nomination was seconded by Charlie Worden.
Result of vote: Motion approved unanimously.

TREASURER - A motion was made by Charlie Worden to nominate Bob Roth as Treasurer. Nomination seconded by Joe Usher.
Result of vote: Motion approved unanimously.

ASST. SECRETARY - A motion was made by Charlie Worden nominating Nancy Quillen as assistant secretary. Nomination was seconded by Larry Dobson.
Result of vote: Motion approved unanimously.

ASST. TREASURER - A motion was made by Bob Roth nominating Joe Usher as assistant treasurer.

The nomination was seconded by Larry Dobson.

Result of vote: Motion approved unanimously.

The Elected Officers for 2011 are as follows:

President:	Larry Rhoades
Vice-President	Charlie Worden
2nd. Vice-President:	Nancy Quillen
Secretary:	Phyllis Kuc
Asst. Secretary:	Nancy Quillen
Treasurer:	Bob Roth
Asst. Treasurer:	Joe Usher

The meeting then proceeded to the business of authorizing the signatories on the corporate checking, saving and investment accounts.

- 1) A motion was made by Bob Roth that the signatories of the Board members whose terms ended this past January 25th be removed from the accounts at Regions Bank.
Seconded by Charlie Worden.
Result of vote: Motion approved unanimously.
- 2) A motion was made by Bob Roth that the seven Board members and the Park Manager be authorized as signatories on each of the corporate accounts held at Regions Bank.
Seconded by Larry Dobson.
Result of vote Motion approved unanimously.
- 3) A motion was made by Larry Dobson authorizing the President, Larry Rhoades and the Treasurer, Bob Roth as signatories on the investment account held at Morgan Keegan & Co., Inc.
Seconded by Joe Usher.
Result of vote: Motion approved unanimously.

The next order of business was the appointment of chair-persons for each of the standing committees of the Eagle Point Homeowners, Inc.

After discussion among the directors, the following chairpersons were announced as volunteers for each of the Standing Committees:

FINANCE: Bob Roth
DEVELOPMENT: Charlie Worden
BUILDING & GROUNDS: Larry Dobson
AUDIT: Joe Usher
SOCIAL: Nancy Quillen

Announcements:

Next meetings:

Board / Manager Workshop: February 19th in the Conference Room at 10:00am.
Regular meeting of the Board of Directors: February 26th in the Social Hall at 1:30pm.

Motion made to adjourn the meeting was made by Charlie Worden seconded by Joe Usher and approved unanimously.

Meeting adjourned at 10:45 pm.

Respectfully submitted by,

Recording secretary, John Tarnowski

Attest:

DATE

Print: _____, SECRETARY

DATE

Print: _____, PRESIDENT