

ANNUNAL SHAREHOLDER'S MEETING
EAGLE POINT HOMEOWNER'S, Inc.

January 26.2010

Meeting called to order 2:00 pm in Recreation Hall.

John Tarnowski was asked to attend meeting to answer questions, if necessary.

Proof of Quorum: 4,289 outstanding shares. 2,331 voted. 1,287 needed for a quorum.
Quorum present.

Nominations from the Floor for Election of Directors.
Chrisie Mogilnicki nominated Don DeWalt.

Motion to close nominations made by Fred Slager, Seconded Don MacLean.

Call for final ballots to be cast.

Dismissal of Ballot Counters: Tabulators are Lois Struther, Betsy Powell, Myrna Schneller, Barbara Rumpza, Nancy Dunlap, Maryann Barnaby and Pat Carter.

Minutes of January 27, 2009 Shareholders minutes read and approved as read.

Minutes of Special Shareholders April 8, 2009 read and approved as read.

Treasurers Annual Report: Kathleen Lapcinski (attached)

Larry Rhoades gave Presidents Report (attached)

Committee Annual Reports. Audit: Recognition of members.
Building & Grounds : Recognition of members.
Financial: Recognition of members
Development: Recognition of members
Social: Recognition of members in a personal letter.

Thank you to Nominating Committee: Pat Schneller, Chrisie Mogilnicki, Bob Roth and Nancy Quillen.

Old Business for January 27, 2009 Meeting: None

New Business: Motion made by Larry Dobson to do an Audit/Review, short of a full audit, of year-end financial statements. Seconded, Ken Robert. Board unanimously approved. (attached)

Motion made by Larry Dobson to accept as presented, the Reserve Budget. (attached) Seconded: John Fendick Board voted unanimously to approve.

Charlie Worden made a motion to roll over excess funds to next fiscal year. Seconded: Jo Flash. Board voted unanimously to approve. (attached)

Results of Board of Directors election will be posted on the Directors Bulletin Board and Office as soon as results are tallied.

New Board of Directors will meet Thursday in the Office Conference Room at 1:00 pm for their organizational meeting.

Womens' Club Rummage sale will be Saturday.

Motion to adjourn by Ken Robert. Seconded, Verna Tromley.

Adjournment: Meeting adjourned at 3:15 pm

Respectfully submitted,

Helen Petty, Secretary