

PROS & CONS OF INCORPORATION

Advantages of Incorporation:

- 1 No Non-Ad Valorem Assessment on yearly tax bill
(Savings of \$286.36 for each resident in current tax year)
- 2 15% Reduction in cost of Water (\$ 4,968 savings based on current year)
- 3 25% Reduction in cost of Sewer (\$19,640 savings based on current year)
- 4 No Non-Ad Valorem Assessment to Association (\$ 2,696 savings based on current year)
- 5 Shorter response time from nearby Fire & Rescue Units
- 6 Additional police patrols through park by local force
- 7 Permitting Services in Punta Gorda vs. Murdock
- 8 Fast turn-around time on permitting & inspections
- 9 All structures accepted "as-built" and grandfathered in
- 10 Twice a week Garbage pickups - NO large containers
- 11 Smaller Garbage Trucks with lower impact on pavement
- 12 Ability to contact City Council members
- 13 Ability to become part of smaller community - Punta Gorda

Disdvantages of Incorporation:

- 1 Maintenance assessment increased \$19.20 per month for Garbage & Trash Pickup
- 2 Tighter sign regulations during special events
- 3 Approximate legal fees of \$4,000
- 4 Slight increase in City millage rate over that of the County
(Current year difference is 15.8 cents per \$1,000 of assessed value)

Discussion Items:

- 1 Taxable value of each home still determined by Charlotte County's Tax Assessor
- 2 Relative Strengths of County / City Government
- 3 Local R.O.C. PACs